

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

July 20, 2024

Date of Report (Date of earliest event reported)



ADVANCED MICRO DEVICES, INC.

| | | |
|---|--|---|
| Delaware (State or Other Jurisdiction of Incorporation) | (Exact name of registrant as specified in its charter) 001-07882 (Commission File Number) | 94-1692300 (IRS Employer Identification Number) |
|---|--|---|

2485 Augustine Drive
Santa Clara, California 95054
(Address of principal executive offices) (Zip Code)
(408) 749-4000

(Registrant's telephone number, including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
|--------------------------------|-------------------|---|
| Common Stock, \$0.01 par value | AMD | The Nasdaq Global Select Market |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Retirement of Victor Peng as President, AMD

On July 20, 2024, Mr. Victor Peng, President, AMD, notified Advanced Micro Devices, Inc. (the “Company”) of his intention to retire from the Company, effective August 30, 2024. The Company is currently preparing a retirement transition agreement to ensure a smooth transition and in recognition of Mr. Peng’s service to the Company.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

EXHIBIT INDEX

| Exhibit No. | Description |
|--------------------|---|
| 99.1 | Press Release dated July 22, 2024 |
| 104 | Inline XBRL for the cover page of this Current Report on Form 8-K |



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AMD President Victor Peng to Retire

SANTA CLARA, Calif. — July 22, 2024 — AMD (NASDAQ: AMD) today announced that AMD President Victor Peng is retiring effective August 30, 2024. He will continue to serve on the AMD executive team in an advisory role and support the transition until his retirement date.

“Victor re-joined AMD in 2022 following the acquisition of Xilinx and played an important role successfully integrating and scaling our embedded business and leading our cross-company AI strategy,” said AMD Chair and CEO Dr. Lisa Su. “Under his leadership, AMD became the industry’s #1 provider of FPGA and adaptive computing solutions. On behalf of the AMD Board, executive leadership team and the thousands of employees who have worked with him, I want to thank Victor for his outstanding leadership and wish him the best in his retirement.”

Peng retires with over 40 years of experience defining and delivering leadership technologies across FPGAs, SoCs, GPUs and high-performance CPUs. He has served as president at AMD since February 2022 when he rejoined the company after the acquisition of Xilinx, where he spent 14 years, most recently serving as president, CEO and member of the board of directors.

As part of the transition, Senior Vice President of the Artificial Intelligence Group (AIG) Vamsi Boppana will expand his current responsibilities to include the AMD Instinct™ data center AI accelerator business. Boppana joined Xilinx in 2008 and has served in a variety of technical and business leadership positions. He is currently responsible for cross-company AI software and ecosystem development and AI hardware roadmaps. Senior Vice President and General Manager, Adaptive and Embedded Computing Group Salil Raje will continue in his role leading the AMD embedded business. Boppana and Raje will now report to AMD Chair and CEO Dr. Lisa Su.

Supporting Resources

- [Learn more about AMD's executive leadership team](#)
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About AMD

For more than 50 years AMD has driven innovation in high-performance computing, graphics and visualization technologies. Billions of people, leading Fortune 500 businesses and cutting-edge scientific research institutions around the world rely on AMD technology daily to improve how they live, work and play. AMD employees are focused on building leadership high-performance and adaptive products that push the boundaries of what is possible. For more information about how AMD is enabling today and inspiring tomorrow, visit the AMD (NASDAQ: AMD) website, blog, LinkedIn and X pages.

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