

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (date of earliest event reported): April 12, 2000

ADVANCED MICRO DEVICES, INC.

(Exact name of registrant as specified in its charter)

DELAWARE ----- (State or other jurisdiction of incorporation)	1-7882 ----- (Commission File Number)	94-1692300 ----- (I.R.S. Employer Identification No.)
--	--	--

One AMD Place, P.O. Box 3453 Sunnyvale, California ----- (Address of principal executive offices)	94088-3453 ----- (Zip Code)
---	-----------------------------------

Registrant's telephone number, including area code:	(408) 732-2400 -----
--	-------------------------

Page 1 of 4

Item 5. Other Events.

On April 12, 2000, Advanced Micro Devices, Inc. reported record sales of \$1,092,029,000 and net income of \$189,349,000 for the quarter ended April 2, 2000. Net income amounted to \$1.15 per diluted share. The full text of the press release is set forth in Exhibit 99.1 attached hereto and is incorporated in this report as if fully set forth herein.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

99.1 Press release dated April 12, 2000.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ADVANCED MICRO DEVICES, INC.

Dated: April 21, 2000

By: /s/ Francis P. Barton

Francis P. Barton
Senior Vice President, Chief Financial
Officer

3

Exhibit Index

Exhibit Number Exhibit

NEWS RELEASE

CONTACT:
John Greenagel
Corporate Communications
(408) 749-3310

Toni Beckham
Investor Relations
(408) 749-3127

AMD REPORTS FIRST QUARTER RESULTS

--AMD earns a record \$189.3 million, or \$1.15 per share, on record quarterly sales--

SUNNYVALE, CA -- April 12, 2000 -- AMD today reported record sales of \$1,092,029,000 and record net income of \$189,349,000 for the quarter ended April 2, 2000. Net income amounted to \$1.15 per diluted share. The company reported strong growth in each of its product groups - the Computation Products Group, the Memory Group, and the Communications Group.

Total revenues grew by 13 percent over the immediate-prior quarter ended December 26, 1999, and by 73 percent over the like period of 1999. In the immediate-prior quarter, AMD reported sales of \$968,710,000 and net income of \$65,080,000, or \$0.43 per diluted share. In the first quarter of 1999, AMD reported sales of \$631,593,000, and a net loss of \$128,367,000, or \$0.88 per share.

-more-

2

"AMD had the best quarter in its history," said W.J. Sanders III, chairman and chief executive officer. "Each of our product groups reported significant growth in the first quarter. Led by strength in PC processors and Flash memory sales, sales from AMD's three product groups grew by more than 13 percent sequentially and by more than 83 percent over the comparable period of 1999.

"Unit sales of AMD Athlon(TM) processors increased by 50 percent to 1.2 million units," Sanders continued. "Total PC processor revenues grew 14 percent sequentially and by more than 65 percent over the first quarter of 1999. Total unit sales, including AMD Athlon and AMD-K6(R) family processors, reached a new record at nearly 6.5 million units. Reflecting a richer PC processor portfolio with the industry's broadest range of high-performance solutions, revenues from AMD Athlon processors exceeded revenues from AMD-K6 family processors."

During the quarter, AMD introduced the industry's first 1-gigahertz (GHz) PC processor and 850-, 900-, and 950-megahertz (MHz) versions of the AMD Athlon processor. AMD also began sampling two new versions of the AMD Athlon processor family that incorporate on-chip L2 cache. The first, code-named "Thunderbird," is targeted at the performance segment of the PC market. The second, code-named "Spitfire," is targeted at the value segment. Both products are planned for shipment later this quarter.

The company also commenced shipments of a 550-MHz AMD-K6-2 processor targeted at the value segment of the desktop PC market and a 500-MHz AMD-K6-2 processor for mobile systems.

The company reported that continuing strong demand for Flash memory devices coupled with extraordinary operational execution resulted in record sales of \$327 million for the Memory Group, an increase of 19 percent from the immediate-prior quarter and more than 150 percent from the comparable period of 1999. During the quarter, AMD concluded multi-year agreements with Alcatel and Cisco Systems to supply Flash memory products. AMD said it expects that demand for Flash memory devices will continue to exceed supply for the remainder of the year and into 2001.

-more-

3

Communications Group sales increased by 7 percent over the immediate-prior quarter and by 59 percent over the first quarter of 1999 driven by strength in telecommunications line-card circuits and devices for physical-layer Ethernet

solutions.

"Demand continues to be strong across each of our product groups. With a stronger product portfolio than at any time in our history, we look forward to continuing growth," Sanders concluded.

Current Outlook

The company's outlook statements are based on current expectations. The following statements are forward-looking, and actual results could differ materially.

The company currently projects sales in the second quarter to be modestly higher than the record level of the first quarter. The company's current overall outlook is based on the following projections for its major product lines:

The company expects that unit shipments of PC processors could approach the record level of the first quarter. Unit shipments of AMD Athlon processors are expected to increase to 1.8 million units, resulting in a richer mix and a higher blended average selling price and higher revenues for PC processors.

Communications Group sales are projected to grow by more than 10 percent over first-quarter levels.

AMD projects that Memory Group sales will grow in the high single-digit range over the first quarter and resume double-digit growth in the third and fourth quarters of 2000. The company believes that demand for Flash memory products will continue to exceed supply.

With the Semiconductor Industry Association forecasting worldwide growth in the range of 20 to 25 percent in 2000, the company believes it will continue to grow faster than the industry, with total sales growth of more than 50 percent for the year as a whole.

-more-

4

AMD Teleconference

AMD will hold a teleconference for the financial community at 2:30 PM Pacific Standard Time today to discuss first-quarter financial results. AMD will provide a real-time audio broadcast of the teleconference on the Investor Relations page of its web site at <http://www.amd.com> or

<http://www.streetfusion.com>. The webcast will be available for two weeks after
- -----
the teleconference.

AMD will also provide a telephone recording of the teleconference, which will be available at approximately 4:30 PM PT today. Interested persons may listen to the playback of the teleconference by calling the following toll-free number: 1-800-633-8284 and entering the code number 14739320.

Cautionary Statement

This release contains forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that all forward-looking statements in this release involve risks and uncertainty that could cause actual results to differ materially from current expectations. There can be no assurance that demand for the company's products will continue at current or greater levels, or that the company will continue to grow revenues. There are also risks that the company will not be able to produce the AMD Athlon processor in the volume, speed mix or with the feature set necessary to meet customer requirements and the company's plans and goals; that Intel Corporation pricing, marketing programs, new product introductions or other activities targeted the company's processor business will prevent attainment of the company's current processor sales plans; that third parties may not provide timely or adequate infrastructure solutions to support the AMD Athlon processor, including new derivative products scheduled to begin shipment in the second quarter, and that the company will not be able to grow demand for its PC processors sufficiently to utilize fully its processor production capacity. We urge investors to review in detail the risks and uncertainties in the company's Securities and Exchange Commission filings, including but not limited to the report on Form 10-K for the year ended December 26, 1999.

-more-

5

AMD is a global supplier of integrated circuits for the personal and networked computer and communications markets. AMD produces microprocessors, flash memories, and integrated circuits for communications and networking applications. Founded in 1969 and based in Sunnyvale, California, AMD had revenues of \$2.9 billion in 1999. (NYSE: AMD).

-30-

WORLD WIDE WEB: Press announcements and other information about AMD are available on the Internet via the World Wide Web. Type <http://www.amd.com> at the URL prompt.

NOTE TO EDITOR: Readers may obtain additional information by calling 1 (800) 222-9323 or (408) 749-3060. Technical Support Email: hw.support@amd.com.

AMD, the AMD logo, AMD Athlon and combinations thereof are trademarks of Advanced Micro Devices, Inc. in the United States and other jurisdictions. Advanced Micro Devices, Inc.

CONSOLIDATED STATEMENTS OF OPERATIONS
(Thousands except per share amounts)

	Quarter Ended (Unaudited)		
	Apr. 2, 2000	Dec. 26, 1999	Mar. 28, 1999
<S>	<C>	<C>	<C>
Net sales	\$1,092,029	\$ 968,710	\$ 631,593
Cost of sales	605,757	581,545	450,431
Research and development	161,297	150,936	159,946
Marketing, general and administrative	144,306	158,803	127,310
Restructuring and other special charges	-	5,700	15,016
	911,360	896,984	752,703
Operating income (loss)	180,669	71,726	(121,110)
Interest income and other, net	21,128	6,958	10,768
Interest expense	(11,479)	(12,370)	(20,763)
Income (loss) before income taxes and equity in joint venture	190,318	66,314	(131,105)
Benefit for income taxes	-	-	(5,473)
Income (loss) before equity in joint venture	190,318	66,314	(125,632)
Equity in net loss of joint venture	(969)	(1,234)	(2,735)
Net income (loss)	\$189,349	\$65,080	(128,367)
Net income (loss) per common share			
- Basic	\$ 1.25	\$ 0.44	\$ (0.88)
- Diluted	\$ 1.15	\$ 0.43	\$ (0.88)
Shares used in per share calculation			
- Basic	150,880	148,029	145,909
- Diluted	171,942	152,750	145,909

</TABLE>

Advanced Micro Devices, Inc.

CONSOLIDATED BALANCE SHEETS*
(Thousands)

<TABLE>
<CAPTION>

	April 2, 2000	Dec.
26, 1999		

<S> Assets	<C>	<C>
Current assets:		
Cash, cash equivalents and short-term investments	\$ 919,183	\$
596,511		
Accounts receivable, net	408,148	
429,809		
Inventories	204,965	
198,213		
Deferred income taxes	55,956	
55,956		
Prepaid expenses and other current assets	144,621	
129,389		

Total current assets	1,732,873	
1,409,878		
Property, plant and equipment, net	2,475,889	
2,523,236		
Investment in joint venture	265,871	
273,608		
Other assets	163,594	
170,976		

	\$ 4,638,227	\$
4,377,698		
=====		
Liabilities and Stockholders' Equity		
Current liabilities:		
Notes payable to banks	\$ 3,769	\$
-		
Accounts payable	317,302	
387,193		
Accrued compensation and benefits	131,414	
91,900		
Accrued liabilities	266,324	
273,689		
Income tax payable	14,396	
17,327		
Deferred income on shipments to distributors	108,666	
92,917		
Current portion of long-term debt, capital lease obligations and other	68,209	
47,626		

Total current liabilities	910,080	
910,652		
Deferred income taxes	59,976	
60,491		
Long-term debt, capital lease obligations and other, less current portion	1,469,799	
1,427,282		
Stockholders' equity:		
Capital stock:		
Common stock, par value	1,543	
1,496		
Capital in excess of par value	1,174,518	
1,121,956		
Retained earnings	1,062,584	
873,235		

Accumulated other comprehensive loss
(17,414)

(40,273)

Total stockholders' equity
1,979,273

2,198,372

4,377,698

\$ 4,638,227

\$

=====
</TABLE>

* Amounts as of April 2, 2000 are unaudited. Amounts for December 26, 1999 are derived from the December 26, 1999 audited financial statements.

<TABLE>
<CAPTION>

Advanced Micro Devices, Inc.

INFORMATION ONLY

NON-GAAP CONSOLIDATED STATEMENTS OF OPERATIONS*

(Includes Pre-Tax FASL Investment Equity Loss (Income) in Operating Income (Loss))

(Thousands except per share amounts)

	Quarter Ended (Unaudited)		
	Apr. 2, 2000	Dec. 26, 1999	Mar. 28, 1999
<S>	<C>	<C>	<C>
Net sales	\$1,092,029	\$968,710	\$631,593
Cost of sales	605,757	581,545	450,431
Loss from equity investment in FASL	1,659	2,117	4,636
Research and development	161,297	150,936	159,946
Marketing, general and administrative	144,306	158,803	127,310
Restructuring and other special charges	-	5,700	15,016
	913,019	899,101	757,339
Operating income (loss)	179,010	69,609	(125,746)
Interest income and other, net	21,128	6,958	10,768
Interest expense	(11,479)	(12,370)	(20,763)
Income (loss) before income taxes	188,659	64,197	(135,741)
Benefit for income taxes	-	-	(5,473)
Benefit for taxes on equity loss in FASL	(690)	(883)	(1,901)
Net income (loss)	\$189,349	\$ 65,080	\$ (128,367)
Net income (loss) per common share			
- Basic	\$ 1.25	\$ 0.44	\$ (0.88)
- Diluted	\$ 1.15	\$ 0.43	\$ (0.88)
Shares used in per share calculation			
- Basic	150,880	148,029	145,909
- Diluted	171,942	152,750	145,909

</TABLE>

* The above statements of operations are not in accordance with generally

accepted accounting principles (GAAP) in that the pre-tax equity loss of FASL has been reclassified and included in the determination of operating income (loss). Net income (loss) and related net income (loss) per common share amounts are the same as those reported under GAAP.

AMD
Selected Corporate Data
(Unaudited)

<TABLE>
<CAPTION>

Segment Breakdown '99	Q1 '00 % of Sales	'00 Revenue	Q4 '99 % of Sales	'99 Revenue	Q1 % of Sales
AMD segment:					
Computation Products Group \$395M	59	\$644M	60	\$577M	63
Memory Group 126M	30	327M	29	275M	20
Communications Group 64M	9	101M	9	94M	10
Other 0	2	20M	2	23M	0
Vantis segment:					
Vantis 47M	0	0	0	0	7
Other Data					
Depreciation and Amortization		\$128M		\$130M	\$127M
Capital Additions		\$129M		\$126M	200M
Headcount		13,398		13,354	13,803
International Sales	59%		63%		58%
Research and Development		\$161M		\$151M	\$160M
EBITDA		\$309M		\$202M	\$6.4M

</TABLE>